

EXTRACT FROM THE ACCOUNTS FOR THE APCM
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CROMER PCC

(PREVIOUSLY CROMER PAROCHIAL CHURCH COUNCIL)

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
STATEMENT OF FINANCIAL ACTIVITIES

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	2023 Total funds £	2022 Total funds £
Incoming resources (Note 3)				
Income and endowments from:				
Donations and legacies	299,698	579	300,277	339,959
Charitable activities	-	-	-	-
Other trading activities	69,846	3,985	73,831	71,908
Investments	4,767	-	4,767	2,917
Separate material item of income	-	-	-	-
Other	14,887	-	14,887	2,089
Total	389,198	4,564	393,762	416,873
Resources expended (Note 4)				
Expenditure on:				
Charitable activities	279,995	1,468	281,463	254,017
Other	-	-	-	-
Total	279,995	1,468	281,463	254,017
Net income/(expenditure) before investment gains/(losses)	109,203	3,096	112,299	162,856
Net gains/(losses) on investments	-	-	-	-
Net income/(expenditure)	109,203	3,096	112,299	162,856
Extraordinary items	-	-	-	-
Transfers between funds/capital exp. from fund	48,582	- 48,582	-	-
Other recognised gains/(losses):				
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-
Other gains/(losses)	-	-	-	-
Net movement in funds	157,785	- 45,486	112,299	162,856
Reconciliation of funds:				
Total funds brought forward	345,095	300,348	645,443	482,587
Total funds carried forward	502,880	254,862	757,742	645,443

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
BALANCE SHEET

	Unrestricted funds	31/12/2023	31/12/2022
£	£	£	£
Fixed assets			
Tangible assets (Note 6)	57,046	57,046	27,467
Investments	-	-	-
Total fixed assets	57,046	57,046	27,467
Current assets			
Debtors (Note 7)	48,004	48,004	46,631
Cash at bank and in hand (Note 9)	661,680	661,680	581,051
Total current assets	709,684	709,684	627,682
Creditors: amounts falling due within one year (Note 8)	- 8,988	- 8,988	- 9,706
Net current assets/(liabilities)	700,696	700,696	617,976
Total assets less current liabilities	757,742	757,742	645,443
Creditors: amounts falling due after one year (Note 8)	-	-	-
Provisions for liabilities	-	-	-
Total net assets or liabilities	757,742	757,742	645,443
Funds of the Charity			
Endowment funds	-	-	-
Restricted income funds (Note 11)		254,862	300,348
Unrestricted funds	757,742	502,880	345,095
Revaluation reserve		-	
Total funds	757,742	757,742	645,443

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Revd Will Warren
09 April 2024

The notes on pages 16 to 24 form part of these financial statements.

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds 2023	Total funds 2022
Analysis				£	£
Donations and legacies:	Collections and other givings	46,788	-	46,788	54,788
	Legacies	65,500	-	65,500	114,745
	Donations with gift aid	137,364	-	137,364	132,563
	Income tax recovered	46,184	579	46,763	37,863
	Third party donations	3,862	-	3,862	-
	Total	299,698	579	300,277	339,959
Charitable activities:	VAT recovered	-	-	-	-
	Total	-	-	-	-
Other trading activities:	Rent	25,674	-	25,674	22,341
	Bookstall	16,459	-	16,459	15,437
	Cornerstone	24,474	-	24,474	30,346
	Bottle	2,788	-	2,788	2,851
	Events	451	-	451	933
	Organ concerts	-	3,985	3,985	-
	Total	69,846	3,985	73,831	71,908
Income from investments:	Income from investments/fees	4,767	-	4,767	2,917
	Total	4,767	-	4,767	2,917
Separate material item of income:		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	Total	-	-	-	-
Other:	Off site funeral credits	960	-	960	1,263
	Interest CCLA	2,030	-	2,030	826
	Insurance claim	1,297	-	1,297	-
	Grants	10,600	-	10,600	-
	Total	14,887	-	14,887	2,089
TOTAL INCOME		389,198	4,564	393,762	416,873

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 4 Analysis of expenditure

Analysis	31-Dec-23			31-Dec-22		
	Unrestricted funds	Restricted income funds	Total funds £	Unrestricted funds	Restricted income funds	Total funds £
Expenditure on charitable						
Parish Share	100,000	-	100,000	100,000	-	100,000
Meadow Close running costs	1,960	-	1,960	2,245	-	2,245
DBS checks	331	-	331	205	-	205
Donations and fees	15,000	-	15,000	12,000	-	12,000
Church running expenses	21,483	-	21,483	21,969	-	21,969
Clergy expenses	2,405	-	2,405	1,866	-	1,866
Worship	4,465	-	4,465	4,956	-	4,956
Hall expenses	9,052	-	9,052	7,235	-	7,235
Repairs & maintenance	19,891	1,468	21,359	23,399	6,944	30,343
Church workers	33,643	-	33,643	17,094	-	17,094
Parish activities	15,130	-	15,130	9,328	810	10,138
Courses	-	-	-	30	-	30
Office costs and re-branding	12,466	-	12,466	9,834	-	9,834
Bookstall running costs	9,152	-	9,152	8,846	-	8,846
Kitchen running expenses	-	-	-	-	-	-
Cornerstone running expenses	5,890	-	5,890	7,002	-	7,002
Redundancy costs	-	-	-	-	-	-
Depreciation	19,016	-	19,016	9,156	-	9,156
Accountancy and payroll costs	4,500	-	4,500	7,917	-	7,917
Organist	-	-	-	540	-	540
Consultancy fees	1,302	-	1,302	1,767	-	1,767
Bank charges	447	-	447	754	-	754
Bad debts - Suspense	-	-	-	120	-	120
Third party donations	3,862	-	3,862	-	-	-
Total expenditure on charitable activities	279,995	1,468	281,463	246,263	7,754	254,017

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 5 Details of certain items of expenditure

Wages costs are shown under Church workers, and no employees earn over £60,000. The average number of staff in the year is 3 (2022: 3). Last year (2022), the charity received a historic refund of PAYE that had been overpaid amounting to £5,379, this is also shown under Church workers.

The independent examiner's remuneration amounts to an independent examiner and accounts preparation fee costs of £3,510 (2022 - £3,850). The charge for 2023 and 2022 have been accrued as an estimate in the accounts in the relevant year. The statement of financial activities also includes other accounting charges, including payroll costs and work relating to the historic PAYE position as noted above.

This year, no Trustee's were reimbursed for a retreat (2022 - £488).

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL). During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

Note 6 Tangible fixed assets

Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	72,856	72,856
Additions	-	-	-	48,595	48,595
Revaluations	-	-	-	-	-
Disposals / Transfers	-	-	-	-	-
At end of the year	-	-	-	121,451	121,451

Depreciation and impairments

Basis

SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	RB	
Not depreciated			25%	

Rate

At beginning of the year	-	-	-	45,389	45,389
Depreciation	-	-	-	19,016	19,016
At end of the year	-	-	-	64,405	64,405

Net book value

Net book value at the beginning of the year	-	-	-	27,467	27,467
Net book value at the end of the year	-	-	-	57,046	57,046

As part of the accounting work completed last year (2022), it was found that the freehold of Meadow Close was in the name of the NORWICH DIOCESAN BOARD OF FINANCE LIMITED. Upon this basis, the asset has been removed from fixed assets in the accounts, via transfer. The has been included within debtors.

Note 7 Debtors and prepayments

Analysis of debtors

	2023 £	2022 £
Trade debtors	1,874	234
Prepayments and accrued income	270	537
Other debtors	45,860	45,860
Total	48,004	46,631

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 8 **Creditors and accruals**

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	4,638	4,350	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	3,510	4,500	-	-
Taxation and social security	840	856	-	-
Other creditors	-	-	-	-
Total	8,988	9,706	-	-

Note 9 **Cash at bank and in hand**

	2023 £	2022 £
Cash at bank and on hand	661,680	581,051
Other	-	-
Total	661,680	581,051

Note 10 **Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or U *	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds - all funds	U	345,095	389,198	- 279,995	48,582	-	502,880
Property	R	45,860	-	-	-	-	45,860
Organ	R	3,865	-	-	-	-	3,865
Meeting Point	R	1,062	-	-	13	-	1,075
Project	R	134,436	-	- 1,468.00	- 25,107	-	107,861
St. Martin's Organ	R	380	-	-	-	-	380
St. Peter's Organ	R	10,000	4,564	-	-	-	14,564
Interior of the Parish Church	R	104,745	-	-	- 23,488	-	81,257
Total Funds		645,443	393,762	- 281,463	-	-	757,742

Property Fund represents amounts in relation to the original cost of 17 Meadow Close.

The Organ Funds represent donations in relation to the maintenance of the Churchs' organs.

Meeting Point Fund represents donations in relation to the church club for vulnerable adults with learning difficulties.

Project Fund represents the donations in respect of major non-building projects.

Interior of the Parish Church represents a legacy for use for the interior of the Parish Church.

CROMER PCC
FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE ACCOUNTS (CONT)

Note 11 **Charity funds (cont)**

Details of material funds held and movements during the PREVIOUS reporting period

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or U *	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General Funds - all funds	U	289,270	302,088	- 246,263	-	-	345,095
Property	R	45,860	-	-	-	-	45,860
Organ	R	4,510	-	- 645	-	-	3,865
Meeting Point	R	1,037	25	-	-	-	1,062
Project	R	141,545	-	- 7,109	-	-	134,436
St. Martin's Organ	R	365	15	-	-	-	380
St. Peter's Organ	R	-	10,000	-	-	-	10,000
Interior of the Parish Church	R	-	104,745	-	-	-	104,745
Total Funds		482,587	416,873	- 254,017	-	-	645,443

Web Collison Church Fund represented funds in relation to building works.

The Webb Collison Poor Fund has been closed and passed to Cromer Cares who are in a better position to meet the conditions of the bequest.

Property Fund represents amounts in relation to the original cost of 17 Meadow Close.

The Organ Funds represent donations in relation to the maintenance of the Churchs' organs.

Meeting Point Fund represents donations in relation to the church club for vulnerable adults with learning difficulties.

Project Fund represents the donations in respect of major non-building projects.

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